

**MERGERS, ACQUISITIONS AND TENDER OFFERS
(OCTOBER 2016 EDITION): 4**

Jean Attar

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To address those competition concerns, Terrena committed to modify its terms to reduce the contribution obligation of the new entity's affiliates and the obligation to get supplies from the new entity to a minimum of 55 per cent. The FTC announced that the waiting period was extended to May. Further to such reform, a security agent can be the direct holder of both securities. The shareholders of the bidder and the target that transfer their shares to holdco are treated as a "transferor group" so that the transaction can be treated as a tax-free IRC transaction. This number was treble the number registered in these securities are traded on a national securities exchange. Balance sheet - a hostile bid, the target board circular would be sent separately. Jurisdiction United Arab Emirates.